

PETREVEN

Company Profile

PETREVEN, C.A. is a Drilling Contractor (established in 1998 in Venezuela) with a solid background in Oil Field (since 1973), particularly in drilling rig engineering & manufacturing, being part of the same TREVI Group.

With a new series of fully automated, computer-controlled, hydraulic rigs we have drilled hundreds of wells in the most productive basins of the Latin America. Our integrate drilling system grants savings on many steps of operations, hence allowing to drill wells more efficiently and at lower cost.

We are able to provide a fully integrated in house service assistance, maintenance and spare parts, thus avoiding any third party services that could compromise operation time and efficiency of drilling operations. In addition to the usual drilling services, we are able to adapt the best suitable design and technical specifications of the drilling rigs to fit the purpose as per local working conditions and environment.

Our rig fleet is actually comprised of ten rigs, seven HH100 type, one G102 type, one HH200 type and one HH300 type.

Additionally we will operates other two HH220, three HH102 and ten Loadcraft LCI (workover)

The main technical specifics range from the small rig HH102 to the most powerful rig HH300 as follows:

- max hook load capacity: 220.000 lbs to 600.000 lbs
- max drilling capacity: 6000 ft to 17.500 ft with 5" DP

Another characteristic is that the footprint of the hydraulic rig location is reduced by 40% of the conventional rig location.

With this kind of configuration the rig's crew is composed daily by one tool pusher, one motorman, one electrician one roustabout and on shift there are one driller, two assistant drillers and one roustabout. Petreven works following strict politics to fulfill Clients expectation and on the same time to ensure the best QHSE standards for his Personnel and for the Environment, close to which perform this operations. This internal policy is developed by an "Integrated Management System" that allows a continuous controls and reaction when needed.

The respect of the environment is guarantee by a special mud circuit including solid control equipment, treatment in closed loop and leaking's proof. A circuit is design to collect any waste liquid from rig floor, below mud pumps, mud tanks, substructure and vertical pipe racks; air tube gasket between bell nipple and conductor pipe avoid mud leaking.

The noise of the rig is less than 60 db on the floor, due to soundproof generators (motors and alternators).

Petreven technology has collected a lot of successful results in the Latin America, both in term of performance and safety, working for large oil company like Repsol-YPF, Petrobras, Chevron, , ecc. They are four operative headquarters located in the most prolific oilfield basin.